

**Amendment No. 7 to SB3049**

**Johnson**  
**Signature of Sponsor**

**AMEND Senate Bill No. 3049**

**House Bill No. 2927\***

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_\_. Tennessee Code Annotated, Section 4-28-109, is amended by adding the following language as a new, appropriately designated subsection:

( ) Following the seventh anniversary of the fund, if any distribution, excluding qualified distributions, will reduce the base investment amount, the TNInvestco shall first make a distribution to the state in an amount equal to any such reduction in the base investment amount, prior to making such other distributions, unless no further assets are available.